

JETTY VILLAS ASSOCIATION, INC..

2024-2025 Estimated Expenses and Approved Budget

APPROVED Budget for the Period

May 1, 2025 - April 30, 2026

REVENUES	2024/2025		2025/2026
	PROJECTED 4/30/2025	APPROVED BUDGET	APPROVED BUDGET
5010.00 OPERATING ASSESSMENT	475,800	475,800	497,700
5011.00 RESERVE ASSESSMENT	79,671	79,671	70,161
5020.00 LAUNDRY	300	0	0
5025.00 TREES & SHRUB DONATIONS	0	0	0
5040.00 OTHER	0	0	0
5040.01 OWNERS LATE FEES & INTEREST	100	0	0
5045.00 HURRICANE INSUR. CLAIM	527,000	0	
5050.00 OPERATING INTEREST	20	0	0
5050.05 RESERVE INTEREST	0	0	0
5090.01 PREVIOUS YRS CARRYOVER	0	0	0
TOTAL REVENUE	1,082,891	555,471	567,861

To be determined

OPERATING AND RESERVES

GROUND

7110.00 GROUNDS MECHANICAL/CHEMICAL	28,100	48,900	45,000
7110.01 LANDSCAPING-PLANTING-SOD, ETC	250	3,500	3,500
7118.00 FERTLIZATION, INSECTICIDE, ETC	0	1,500	1,500
7140.00 TREE TRIMMING	0	3,200	3,200
7150.00 IRRIGATION REPAIRS	7,200	2,500	2,500
TOTAL GROUNDS	35,550	59,600	55,700

BUILDING MAINTENANCE

7210.00 REPAIRS & SERVICE	32,000	18,000	20,000
7211.00 ROOF MAINTENANCE	0	1,500	1,500
7212.00 MAINTENANCE MAN	14,700	18,500	22,000
7215.00 FIRE SAFETY	383	300	300
7220.00 PEST CONTROL SUPPLIES	1,300	1,700	1,700
7225.00 BUILDING MAINTENANCE PROJECTS	9,350	0	0
7230.00 HURRICANE RECOVERY	152,800	0	
TOTAL BUILDING MAINTENANCE	210,533	40,000	45,500

SWIMMING POOL

7310.00 POOL SERVICE	1,500	3,000	5,000
7310.01 POOL SUPPLIES/REPAIRS	50	7,000	7,000
TOTAL SWIMMING POOL	1,550	10,000	12,000

UTILITIES

7510.00 WATER/SEWER	35,000	40,500	38,000
7520.00 ELECTRIC	5,200	8,400	5,000
7530.00 CABLE TV	0	25,000	25,000
7540.00 TRASH REMOVAL	11,000	12,800	11,000
TOTAL UTILITIES	51,200	86,700	79,000

ADMINISTRATION

7810.00 INSURANCE	242,700	235,000	263,000
7810.05 INSURANCE APPRAISAL	4,295	3,500	0
7820.00 LEGAL	12,500	7,500	8,000
7820.05 ENGINEER SERVICES	0	0	0
7825.00 BUREAU OF CONDO FEES	100	200	0
7826.00 FEES/LIC/DUES/TAX	485	500	600
7870.00 MANAGEMENT FEE	14,750	15,100	15,600
7880.00 OFFICE SUPPLIES, POSTAGE, ETC.	3,400	2,700	3,300
PROJECTS - UNDEFINED	0	10,000	10,000
7895.00 CONTINGENCY	0	5,000	5,000
TOTAL ADMINISTRATION	278,230	279,500	305,500

RESERVE / OTHER

7999.95 RESERVE ALLOCATION TRANS	71,644	79,671	70,161
7999.96 RESERVE INTEREST TRANS	0	0	0
TOTAL RESERVE / OTHER	71,644	79,671	70,161

NOTES:

as needed

as needed

New contract with Frontier Communications for Internet and basic TV

12% INCREASE

Required every 3 years for insurance purposes

Combine with 7826.00

Projects to be identified during fiscal year, needs Account #'s

TOTAL OPERATING
TOTAL RESERVES
TOTAL OPERATING & RESERVES

577,063	475,800	497,700
71,644	79,671	70,161
648,707	555,471	567,861

\$3,463
Quarterly Condo Assessment

JETTY VILLAS ASSOCIATION, INC.

APPROVED Budget for the Period

May 1, 2025 - April 30, 2026

Designated Reserves

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 05/01/2024	ASSESSMENTS COLLECTED 2024-2025	S/A FUNDS ALLOCATION	INTEREST EARNED ALLOCATION	ESTIMATED EXPENDITURES 2023-2024	ESTIMATED BALANCE 04/30/2025	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET											
3501.00	ROOFS / FLAT & TILES	25	20	680,000	197,270	25,407	0	0	0	222,677	457,323	22,866
3502.00	WATERPROOF/PAINTING	8	5	65,000	13,828	8,529	0	0	0	22,357	42,643	8,529
3503.00	PARKING LOTS	20	3	27,000	17,894	2,277	0	0	0	20,171	6,829	2,276
3504.00	BUILDINGS & GROUNDS	20	6	300,000	51,118	41,480	0	0	0	92,598	207,402	34,567
3506.00	POOL	15	15	40,000	9,178	1,978	0	0	0	11,156	28,844	1,923
	SUBTOTAL			1,112,000	289,288	79,671	0	0	0	368,959	743,041	70,161
3599.00	INTEREST EARNED				5,764		0	0	0	5,800		
	TOTAL			1,112,000	295,052	79,671	0	0	0	374,759		

QUARTERLY OPERATING & RESERVE ASSESSMENT

	2024/2025	2025/2026
OPERATING	\$2,901.22	\$3,035.00
RESERVES	\$485.80	427.81
TOTAL	\$3,387	\$3,463 2.2%

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required have not been supported by an independent Reserve Study