JETTY VILLAS ASSOCIATION, INC..

2024–2025 Estimated Expenses and Approved Budget

APPROVED Budget for the Period

May 1, 2025 – April 30, 2026

	2024/	/2025	2025/2026
	PROJECTED	APPROVED	APPROVED
REVENUES	4/30/2025	BUDGET	BUDGET
5010.00 OPERATING ASSESSMENT	475,800	475,800	497,700
5011.00 RESERVE ASSESSMENT	79,671	79,671	70,161
5020.00 LAUNDRY	300	0	0
5025.00 TREES & SHRUB DONATIONS	0	0	0
5040.00 OTHER	0	0	0
5040.01 OWNERS LATE FEES & INTEREST	100	0	0
5045.00 HURRICANE INSUR. CLAIM	527,000	0	
5050.00 OPERATING INTEREST	20	0	0
5050.05 RESERVE INTEREST	0	0	0
5090.01 PREVIOUS YRS CARRYOVER	0	0	0
TOTAL REVENUE	1,082,891	555,471	567,861

To be determined

CRECURDS	TOTAL REVENUE	1,082,891	555,471	567,861	
CROUNDS THOSE OF CONTROL THOSE CANDED THOSE	OPERATING AND RESERVES				NOTES:
THISO PERTILIZATION, INSECTICIDE, ETC	GROUNDS				
115.00 FERTILIZATION, INSECTICIDE, ETC 1,500 1,500 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,500 3	7110.00 GROUNDS MECHANICAL/CHEMICAL	28,100	48,900	45,000	
THOLOG TREE TRIMMING	7110.01 LANDSCAPING-PLANTING-SOD, ETC	250	3,500	3,500	
T150.00 IRRIGATION REPAIRS T,200	7118.00 FERTLIZATION, INSECTICIDE, ETC	0	1,500	1,500	
TOTAL GROUNDS 35,550 59,600 55,700	7140.00 TREE TRIMMING	0	3,200	3,200	
BUILDING MAINTENANCE	7150.00 IRRIGATION REPAIRS	7,200	2,500	2,500	
T210.00 REPAIRS & SERVICE 32,000 18,000 20,000	TOTAL GROUNDS	35,550	59,600	55,700	
7211.00 ROOF MAINTENANCE	BUILDING MAINTENANCE		•	•	
7212.00 MAINTENANCE MAN	7210.00 REPAIRS & SERVICE	32,000	18,000	20,000	as needed
7215.00 HIRE SAFETY 3883 300 300 300 7220.00 PIEST CONTROL SUPPLIES 1,500 1,700 1,700 1,700 7230.00 HURRICANE RECOVERY 152,800 0 0 0 0 0 0 0 0 0	7211.00 ROOF MAINTENANCE	0	1,500	1,500	
T220.00 PUST CONTROL SUPPLIES 1,300	7212.00 MAINTENANCE MAN	14,700	18,500	22,000	
7225.00 BUILDING MAINTENANCE 9,350 0 0 0 0 0 0 0 0 0	7215.00 FIRE SAFETY	383	300	300	
152,800	7220.00 PEST CONTROL SUPPLIES	1,300	1,700	1,700	
TOTAL BUILDING MAINTENANCE \$210,533 \$40,000 \$45,500 \$7310.00 POOL SERVICE \$1,500 \$3,000 \$5,000 \$7310.00 POOL SUPPLIES/REPAIRS \$50 7,000 \$7,000 \$12,000 \$12,000 \$15,000 \$12,000 \$12,000 \$15,000 \$12,000 \$10,00	7225.00 BUILDING MAINTENANCE PROJECTS	9,350	0	0	
SWIMMING POOL T310.00 POOL SERVICE 1,500 3,000 5,000 7,000	7230.00 HURRICANE RECOVERY	152,800	0		
T310.00 POOL SERVICE	TOTAL BUILDING MAINTENANCE	210,533	40,000	45,500	
TOTAL SWIMMING POOL 1,550 10,000 12,000	SWIMMING POOL	ļ	•	-	
TOTAL SWIMMING POOL 1,550 10,000 12,000	7310.00 POOL SERVICE	1,500	3,000	5,000	
TILITIES T510.00 WATER/SEWER 35,000 40,500 38,000 7520.00 ELECTRIC 5,200 8,400 5,000 7530.00 CABLE TV 0 25,000 25,000 11,000 12,800 12,500 1	7310.01 POOL SUPPLIES/REPAIRS	50	7,000	7,000	as needed
7510.00 WATER/SEWER 35,000 40,500 38,000 7520.00 ELECTRIC 5,200 8,400 5,000 7530.00 CABLE TV 0 25,000 25,000 25,000 7540.00 TRASH REMOVAL 11,000 12,800 11,000 7540.00 TRASH REMOVAL 11,000 12,800 11,000 7540.00 TRASH REMOVAL 11,000 12,800 11,000 7540.00 TRASH REMOVAL 11,000 235,000 263,000 7580.00 INSURANCE 242,700 235,000 263,000 7580.00 INSURANCE APPRAISAL 4,295 3,500 0 7580.00 INSURANCE APPRAISAL 4,295 3,500 0 7580.00 INSURANCE APPRAISAL 4,295 3,500 0 0 0 0 0 0 0 0 0	TOTAL SWIMMING POOL	1,550	10,000	12,000	
T520.00 ELECTRIC 5,200 8,400 5,000 7530.00 CABLE TV 0 25,000 25,000 25,000 7540.00 TRASH REMOVAL 11,000 12,800 11,000 12,800 11,000 79,000 7	<u>UTILITIES</u>		•		
7530.00 CABLE TV 0 25,000 25,000	7510.00 WATER/SEWER	35,000	40,500	38,000	
11,000	7520.00 ELECTRIC	5,200	8,400	5,000	
TOTAL UTILITIES 51,200 86,700 79,000	7530.00 CABLE TV	0	25,000	25,000	New contract with Frontier Communications for Internet and basic TV
ADMINISTRATION	7540.00 TRASH REMOVAL	11,000	12,800	11,000	
7810.00 INSURANCE 242,700 235,000 263,000 7810.05 INSURANCE APPRAISAL 4,295 3,500 0 7820.00 LEGAL 12,500 7,500 8,000 7820.05 ENGINEER SERVICES 0 0 0 0 7825.00 BUREAU OF CONDO FEES 100 200 0 7826.00 FEES/LIC/DUES/TAX 485 500 600 7870.00 MANAGEMENT FEE 14,750 15,100 15,600 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 3,400 2,700 3,300 PROJECTS - UNDEFINED 0 10,000 10,000 7895.00 CONTINGENCY 0 5,000 5,000 TOTAL ADMINISTRATION 278,230 279,500 305,500 RESERVE / OTHER 7999.95 RESERVE ALLOCATION TRANS 71,644 79,671 70,161 7999.96 RESERVE INTEREST TRANS 0 0 0 0 0 0	TOTAL UTILITIES	51,200	86,700	79,000	
Required every 3 years for insurance purposes Required every 3 years for i	ADMINISTRATION				
7820.00 LEGAL 12,500 7,500 8,000 7820.05 ENGINEER SERVICES 0 0 0 0 7825.00 BUREAU OF CONDO FEES 100 200 0 Combine with 7826.00 7826.00 FEES/LIC/DUES/TAX 485 500 600 600 15,600 15,600 780.00 <td>7810.00 INSURANCE</td> <td>242,700</td> <td>235,000</td> <td>263,000</td> <td>12% INCREASE</td>	7810.00 INSURANCE	242,700	235,000	263,000	12% INCREASE
7820.05 ENGINEER SERVICES 0 <td>7810.05 INSURANCE APPRAISAL</td> <td>4,295</td> <td>3,500</td> <td>0</td> <td>Required every 3 years for insurance purposes</td>	7810.05 INSURANCE APPRAISAL	4,295	3,500	0	Required every 3 years for insurance purposes
T825.00 BUREAU OF CONDO FEES 100 200 0	7820.00 LEGAL	12,500	7,500	8,000	
7826.00 FEES/LIC/DUES/TAX 485 500 600 7870.00 MANAGEMENT FEE 14,750 15,100 15,600 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 3,400 2,700 3,300 PROJECTS - UNDEFINED 0 10,000 10,000 7895.00 CONTINGENCY 0 5,000 5,000 TOTAL ADMINISTRATION 278,230 279,500 305,500 RESERVE / OTHER 7999.95 RESERVE ALLOCATION TRANS 71,644 79,671 70,161 7999.96 RESERVE INTEREST TRANS 0 0 0	7820.05 ENGINEER SERVICES	0	0	0	
7870.00 MANAGEMENT FEE 14,750 15,100 15,600 7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 3,400 2,700 3,300 PROJECTS - UNDEFINED 0 10,000 10,000 7895.00 CONTINGENCY 0 5,000 5,000 TOTAL ADMINISTRATION 278,230 279,500 305,500 RESERVE / OTHER 7999.95 RESERVE ALLOCATION TRANS 71,644 79,671 70,161 7999.96 RESERVE INTEREST TRANS 0 0 0	7825.00 BUREAU OF CONDO FEES			- C	Combine with 7826.00
7880.00 OFFICE SUPPLIES, POSTAGE, ETC. 3,400 2,700 3,300 PROJECTS - UNDEFINED 0 10,000 10,000 7895.00 CONTINGENCY 0 5,000 5,000 TOTAL ADMINISTRATION 278,230 279,500 305,500 RESERVE / OTHER 7999.95 RESERVE ALLOCATION TRANS 71,644 79,671 70,161 7999.96 RESERVE INTEREST TRANS 0 0 0	7826.00 FEES/LIC/DUES/TAX				
PROJECTS - UNDEFINED 0 10,000 10,000 Projects to be identified during fiscal year, needs Account #'s 7895.00 CONTINGENCY 0 5,000 5,000 TOTAL ADMINISTRATION 278,230 279,500 305,500 RESERVE / OTHER 7999.95 RESERVE ALLOCATION TRANS 71,644 79,671 70,161 7999.96 RESERVE INTEREST TRANS 0 0 0	7870.00 MANAGEMENT FEE				
7895.00 CONTINGENCY 0 5,000 5,000 TOTAL ADMINISTRATION 278,230 279,500 305,500 RESERVE / OTHER 7999.95 RESERVE ALLOCATION TRANS 71,644 79,671 70,161 7999.96 RESERVE INTEREST TRANS 0 0 0	7880.00 OFFICE SUPPLIES, POSTAGE, ETC.	3,400			
TOTAL ADMINISTRATION 278,230 279,500 305,500 RESERVE / OTHER 7999.95 RESERVE ALLOCATION TRANS 71,644 79,671 70,161 7999.96 RESERVE INTEREST TRANS 0 0 0	-	0			Projects to be identified during fiscal year, needs Account #'s
RESERVE / OTHER 7999.95 RESERVE ALLOCATION TRANS 71,644 79,671 70,161 7999.96 RESERVE INTEREST TRANS 0 0 0	7895.00 CONTINGENCY	0			
7999.95 RESERVE ALLOCATION TRANS 71,644 79,671 70,161 7999.96 RESERVE INTEREST TRANS 0 0 0		278,230	279,500	305,500	
7999.96 RESERVE INTEREST TRANS 0 0 0					
1777.50 RESERVE INTEREST TIGHTS		71,644	·	70,161	
TOTAL RESERVE / OTHER 71,644 79,671 70,161		0	· ·	0	
	TOTAL RESERVE / OTHER	71,644	79,671	70,161	

TOTAL OPERATING
TOTAL RESERVES
TOTAL OPERATING & RESERVES

577,063	475,800	497,700
71,644	79,671	70,161
648,707	555,471	567,861

\$3,463 Quarterly Condo Assessment

JETTY VILLAS ASSOCIATION, INC.

APPROVED Budget for the Period May 1, 2025 - April 30, 2026

Designated Reserves

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED	ESTIMATED	ESTIMATED	BEGINNING	ASSESSMENTS	S/A	INTEREST	ESTIMATED	ESTIMATED	ADDITIONAL	ANNUAL
		LIFE	REMAINING	REPLACEMENT	BALANCE	COLLECTED	FUNDS	EARNED	EXPENDITURES	BALANCE	RESERVE	RESERVE
		EXPECTANCY	LIFE	COST	05/01/2024	2024-2025	ALLOCATION	ALLOCATION	2023-2024	04/30/2025	REQUIREMENT	REQUIRED
ACCT#	ASSET											
3501.00	ROOFS / FLAT & TILES	25	20	680,000	197,270	25,407	0	0	0	222,677	457,323	22,866
3502.00	WATERPROOF/PAINTING	8	5	65,000	13,828	8,529	0	0	0	22,357	42,643	8,529
3503.00	PARKING LOTS	20	3	27,000	17,894	2,277	0	0	0	20,171	6,829	2,276
3504.00	BUILDINGS & GROUNDS	20	6	300,000	51,118	41,480	0	0	0	92,598	207,402	34,567
3506.00	POOL	15	15	40,000	9,178	1,978	0	0	0	11,156	28,844	1,923
	SUBTOTAL			1,112,000	289,288	79,671	0	0	0	368,959	743,041	70,161
3599.00	INTEREST EARNED				5,764		0	0	0	5,800		
	TOTAL			1,112,000	295,052	79,671	0	0	0	374,759		

QUARTERLY OPERATING & RESERVE ASSESSMENT			
WOANTENET OTENATION & NEDERVE ADDEDDIVIETAT	2024/2025	2025/2026	
OPERATING	\$2,901.22	\$3,035.00	Ī
RESERVES	\$485.80	427.81	
TOTAL	\$3,387	\$3,463	2

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required have not been supported by an independent Reserve Study